



# COMPASS

Capital Management, LLC

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INTEGRITY CONFIDENCE RELIABILITY KINDNESS

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## Retirement Planning Checklist

Retirement planning is more effective when done in the context of financial planning. Use this checklist to take a big-picture approach to your retirement plan.

### Financial Planning Process

Yes No

- Have I written down my goals, including my retirement goals?  Yes  No
- Have I gathered all the necessary data for my financial plan?  Yes  No
- Do I have a realistic assessment of where I am now and where I need to go to reach my retirement and other goals?  Yes  No
- Have I made a retirement plan?  Yes  No
- Have I implemented it?  Yes  No
- Do I monitor my retirement plan regularly and adjust it as needed?  Yes  No

### Cash Flow

- Am I saving 10 percent or more of my paycheck for retirement?  Yes  No
- Do I use a budget to find more ways to save?  Yes  No
- Have I taken steps to control my debt so it doesn't get in the way of my retirement goals?  Yes  No

### Insurance

- Do I have adequate property, liability, health and disability insurance?  Yes  No
- Do I have life insurance to protect my dependents, or can I leave life Insurance proceeds as a bequest?  Yes  No
- Have I analyzed the cost and benefits of long-term care insurance in my situation?  Yes  No

## Taxes

- Am I taking full advantage of tax-deferred retirement accounts available to me?
- Have I considered if a Roth RIA would be advantageous in my situation?

## Estate Planning

- Do I have basic estate planning documents in place, including a will, Power of attorney and medical directive?
- Are these documents up-to-date?
- Are the beneficiary designations for my retirement plans current?

## Savings and Investments

- Does my retirement plan have a diversified mix of investment that Take into account my goals, timeframe and risk tolerance?
- Do I keep cost and fees to a minimum?
- Do I avoid temptations to borrow from my retirement fund or Cash it in early?
- Have I reassessed my investment strategy recently and made adjustments?

### Compass Capital Management

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